## NEWS RELEASE



## OXIO<sup>®</sup> Health, Inc. Announces Licensing 28<sup>th</sup> and 29<sup>th</sup> Patents

**GREENACRES, FLORIDA, USA (May 17, 2022)** – OXIO Health, Inc.<sup>®</sup> ("OXIO") announces the addition of two new patents to its licensed portfolio, increasing the total number of patents to 29. These patents Numbered 11,165,560 and 11,121,877 are interrelated to other patents in the portfolio. The patents address means to improve quality and consumer experience, while reducing friction and inefficiency in healthcare delivery. We are on the cutting edge of Web 3.0. in the use of Personal Augmented and Virtual Reality backed by strong AI and predictive medicine algorithms.

These two patents are based on a novel way to use Augmented Reality in mobile devices allowing consumers to virtually see into buildings, advertising, messages, or communicate device to device automatically for the benefit of the consumer. Though conceived for the use in health and wellness applications, the opportunities could be deemed limitless. These process patents allow devices outside of the internet or web to visualize images on top of geolocated facilities live and allow for effectively broadcast to the device.

Carl L. Larsen, Executive Vice President, and COO of OXIO Health Inc., commented on this long-awaited development, "we are excited by the licensing of these new patents, that along with the other patents we have licensed, will create our dream of unique ecosystem of "*technology-infused care*<sup>TM</sup>", which is one of our founding principles."

OXIO expects to continue to design and build platforms that use some of the unique features in its IP portfolio for both the consumer and the provider of care, in novel and advanced ways.

Mr. Larsen further commented, "with our core understand having designed and operated our patented Electronic Medical Record, PW*e*R® (Personal Wellness *electronic* Record®), we see both the value of data and communications. At the end, we see a transformation happening that is putting more information in the hands of the consumer, and the migration from facilities based EMR to consumers controlling their own data. This is why we see everything is "personal" to the consumer or totally consumer/patient-centric."

## About OXIO Health<sup>®</sup>, Inc.

OXIO Health, Inc. is a new, multifaceted healthcare innovations company that realized medical care and medical technology had to be merged into a new, 21<sup>st</sup> century platform, to bring more value and improve quality; much of which remains elusive in healthcare today. OXIO's management brings deep, hands-on experience in working for over 30 years in nearly every segment of healthcare delivery, technology, and facilities management. Healthcare in the U.S. today is a US\$4.3 trillion industry with expectation to reach over US\$6 trillion by 2030, as 10,000 new baby boomers reach retirement age daily through this period. We have assembled the best systems in our Portfolio of Companies driven to be change agents in this industry that has resisted change for over 50 years; however, lessons learned from the COVID-19 pandemic – patients, providers, and payors – we see a new receptiveness of the needed changes in the delivery of care.

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For more information on OXIO Health, Inc. visit <u>www.oxiohealth.io</u> United States of Healthcare Blogs: <u>https://oxiohealth.io/blog/</u> Healthcare 2030 Podcasts: <u>https://oxiohealth.io/podcasts/</u>